

# OFFICIAL NOTICE CITY OF IMLAY CITY

## PUBLIC HEARING ON PROPOSED FY 2023-2024 BUDGET

The City of Imlay City is giving public notice of the availability of the FY 2023-24 budget proposal as submitted by the City Manager to the City Commission pursuant to the Imlay City Charter Chapter 8, General Finance. Copies of the budget proposal are available at City Hall, 150 N Main Street, Imlay City, Michigan 48444 from Monday through Friday between the hours of 8:00AM and 4:30PM.

**A public hearing on the FY 2023-2024 budget proposal will be held at City Hall on Tuesday, May 02, 2023, at 7:00PM or as soon thereafter as may be heard. The proposed property tax millage rates to be levied to support the proposed budget will be a subject of this hearing.**

### Overview of the FY 2023-2024 Budget Proposal:

Fund	Revenues	Expenditures	Net Income/Loss
General	\$ 3,693,269	\$ 3,693,269	\$ 0
Major Street	\$ 349,000	\$ 349,000	\$ 0
Local Street	\$ 140,000	\$ 140,000	\$ 0
Special Projects	\$ 270,000	\$ 270,000	\$ 0
Industrial Park	\$ 5,000	\$ 5,000	\$ 0
Brownfield	\$ 25,000	\$ 25,000	\$ 0
DDA	\$ 324,500	\$ 324,500	\$ 0
Marihuana	\$ 53,449	\$ 53,449	\$ 0
Gen Obligation Bond	\$ 99,465	\$ 99,465	\$ 0
Fire Hall-General Obligation Bond	\$ 185,750	\$ 185,750	\$ 0
M-53 Sanitary Sewer/4 <sup>th</sup> St Construct	\$ 2,894,000	\$ 2,894,000	\$ 0
Drinking Water Revolving Fund	\$ 660,000	\$ 660,000	\$ 0
Sewer Fund	\$ 861,669	\$ 861,669	\$ 0
Water Fund	\$ 2,162,429	\$ 2,162,429	\$ 0
Equipment	\$ 308,800	\$ 308,800	\$ 0
<u>Total</u>	<u>\$12,032,331</u>	<u>\$12,032,331</u>	<u>\$ 0</u>

The estimated 17.1490 mills are levied on the taxable valuation for the purpose of meeting operating requirements of the General Fund, approximately 2.4192 mills levied for road and sidewalks, 1.5885 mills levied for the fire hall and 1.5000 mills are levied on the taxable valuation for the purpose of drains for the fiscal year of 2023-2024.

All interested citizens will have the opportunity to give written and oral comments. Persons with disabilities needing accommodations for effective participation should contact the City Clerk a week in advance to request mobility, visual, hearing or other assistance at (810) 724-2135.

Published by City Clerk/Treasurer, Dawn Sawicki-Franz

PUBLISHED: April 12, 2023