

Projected Budget Report

Local Unit Name:	Imlay City, Michigan
Local Unit Code:	44-2010
Current Fiscal Year End Date:	6/30/2026
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,830,000	4.0 %	\$ 1,903,200	Property tax increase
Other Taxes	\$ 179,200	(10) %	\$ 161,280	Personal Property tax decrease
State Revenue Sharing	\$ 1,059,079	4 %	\$ 1,101,442	Increase from State
Income Tax	\$ -	- %	\$ -	Imlay City has no income Tax
Fines & Fees	\$ 71,000	4 %	\$ 73,840	Stronger Code Enforcement
Licenses & Permits	\$ 6,100	1 %	\$ 6,161	Liquor Permits
Interest Income	\$ 400,000	- %	\$ 400,000	Fed Rate Increases
Grant Revenues	\$ 790,800	(100) %	\$ -	Sparks Grant Gone
Other Revenues	\$ 140,900	- %	\$ 140,900	General Increases
Interfund Transfers (In)	\$ 35,000	- %	\$ 35,000	DDA
Total Revenues	\$ 4,512,079		\$ 3,821,823	
EXPENDITURES				
General Government	\$ 825,898	3.4 %	\$ 854,017	Wages
Police and Fire	\$ 1,776,832	3.4 %	\$ 1,837,244	Wages
Other Public Safety	\$ 56,520	1.0 %	\$ 57,085	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 1,108,350	2.0 %	\$ 1,130,517	Wages
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 76,700	2.0 %	\$ 78,234	
Recreation & Culture	\$ 1,010,700	(73.0) %	\$ 272,889	Wages
Capital Outlay	\$ -	- %	\$ -	Projects completed
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 100,000	(17) %	\$ 83,170	
Interfund Transfers (Out)	\$ 93,061	- %	\$ 93,061	
Total Expenditures	\$ 5,048,061		\$ 4,406,217	
Net Revenues (Expenditures)	\$ (535,982)		\$ (584,394)	Beginning fund Balance budgeted
Beginning Fund Balance	\$ 5,825,608		\$ 5,289,626	
Ending Fund Balance	\$ 5,289,626		\$ 4,705,232	

Commentary: